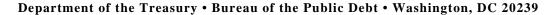
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

February 07, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill

Issue Date: February 10, 2005

Maturity Date: May 12, 2005 CUSIP Number: 912795SN2

High Rate: 2.480% Investment Rate 1/: 2.530% Price: 99.373111

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 10.27%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	40,625,857 1,671,962 50,000	\$	18,278,280 1,671,962 50,000
SUBTOTAL		42,347,819		20,000,242 2/
Federal Reserve		7,398,346		7,398,346
TOTAL	\$	49,746,165	\$	27,398,588

Median rate 2.470%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,347,819 / 20,000,242 = 2.12

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,183,974,000